

UNIGOLD INC.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Unaudited)

For the Three and Six Months Ended June 30, 2026 and 2025

(Expressed in Canadian Dollars)

NOTICE TO READER

These unaudited condensed consolidated interim financial statements of **Unigold Inc.** have been prepared and are the responsibility of the Corporation's management ("Management"). The Corporation's independent auditor has not performed a review of these condensed consolidated interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

UNIGOLD

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION (Unaudited)

(Expressed in Canadian Dollars)

As at	Note	June 30, 2026	December 31, 2025
Assets			
Current assets			
Cash		**$10,001,534**	$363,419
Other receivables		**20,910**	106,257
Other financial assets and prepaid expenses		**52,954**	52,515
Total current assets		**10,075,398**	522,191
Non-current assets			
Property, plant and equipment	**5**	**302,603**	339,351
Total assets		**$10,378,001**	$861,542
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	**9**	**$239,362**	$264,536
Total liabilities		**$239,362**	$264,536
Equity			
Share capital	**7(a)**	**92,387,357**	81,957,205
Reserve for warrants	**7(b)**	**975,143**	1,042,488
Reserve for share-based payments	**7(c)**	**1,051,197**	1,081,696
Accumulated deficit		**(84,275,058)**	(83,484,383)
Total equity		**10,138,639**	597,006
Total liabilities and equity		**$10,378,001**	$861,542

Nature of operations (note 1)
Going concern (note 2)
Commitments and contingencies (note 12)

Approved on Behalf of the Board of Directors:

s/ Joseph Del Campo
Director

s/ Joseph Hamilton
Director

The accompanying notes are an integral part of these interim financial statements.

UNIGOLD

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Unaudited)

(Expressed in Canadian Dollars)

	Share capital		Other reserves		Equity	
	Number of shares	Amount	Warrants	Share-based payments	Accumulated Deficit	Total
Balance – December 31, 2024	**274,255,768**	**$80,190,212**	**$1,942,335**	**$471,818**	**$(82,232,895)**	**$371,470**
Private placements	25,096,874	2,007,750	–	–	–	2,007,750
FX adjustment to financing	–	(54,205)	–	–	–	(54,205)
Warrants issued	–	(352,394)	352,394	–	–	–
Expiry of options	–	–	–	(15,521)	15,521	–
Expiry of warrants	–	–	(1,280,604)	–	1,280,604	–
Share-based compensation	–	–	–	4,147	–	4,147
Net loss for the period	–	–	–	–	(943,529)	(943,529)
Balance – June 30, 2025	**299,352,642**	**$81,791,363**	**$1,014,125**	**$460,444**	**$(81,880,299)**	**$1,385,633**
Private placement	1,400,000	140,000	–	–	–	140,000
FX adjustment to financing	–	54,205	–	–	–	54,205
Warrants issued	–	(28,363)	28,363	–	–	–
Shares to be issued	–	–	–	315,000	–	315,000
Share-based compensation	–	–	–	306,252	–	306,252
Net loss for the period	–	–	–	–	(1,604,084))	(1,604,084)
Balance – December 31, 2025	**300,752,642**	**$81,957,205**	**$1,042,488**	**$1,081,696**	**$(83,484,383)**	**$597,006**
Private placement	8,167,000	1,470,060	–	–	–	1,470,060
Warrants issued	–	(328,371)	328,371	–	–	–
Expiry of options	–	–	–	(215,062)	215,062	–
Expiry of warrants	–	–	(211,712)	–	211,712	–
Options exercised	500,000	139,189	–	(50,189)	–	89,000
Warrants exercised	29,884,175	9,149,274	(184,004)	–	–	8,965,270
Share-based compensation	–	–	–	234,752	–	234,752
Net loss for the period	–	–	–	–	(1,217,449)	(1,217,449)
Balance – June 30, 2026	**338,803,817**	**$92,387,357**	**$975,143**	**$1,051,197**	**$(84,275,058)**	**$10,138,639**

The accompanying notes are an integral part of these interim financial statements

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS (Unaudited)
(Expressed in Canadian Dollars)

	Note	Three months ended June 30, 2026	2025	Six months ended June 30, 2026	2025
Operating expenses					
Exploration expenditures	6	**$531,766**	$257,373	**$841,468**	$550,709
Management compensation	9	**100,452**	105,452	**201,015**	210,904
Regulatory and transfer agent		**25,158**	22,427	**49,487**	37,887
Professional and consulting fees		**25,081**	15,460	**36,331**	24,960
General and administrative expenses		**22,029**	13,388	**25,510**	23,544
Business development and travel		**—**	11,089	**14,330**	40,354
Amortization		**18,743**	25,925	**37,485**	51,850
Share-based compensation	7,9	**185,935**	1,843	**234,752**	4,147
Net loss before the under-noted items:		**$909,164**	$452,957	**$1,440,378**	$944,355
Interest (income)		**(7,549)**	—	**(7,550)**	—
Foreign exchange (gain)		**(94,149)**	(9,314)	**(215,379)**	(826)
Net loss and comprehensive loss		**$807,466**	$443,643	**$1,217,449**	**$**943,529
Net loss per share - basic and diluted	8	**$0.00**	$0.00	**$0.00**	$0.00
Weighted average number of shares outstanding during the period – basic and diluted		**339,068,261**	280,326,309	**321,817,748**	278,105,344

The accompanying notes are an integral part of these interim financial statements.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS (Unaudited)
(Expressed in Canadian Dollars)

For the six months ended June 30,	Note	2026	2025
Cash flows used in operating activities			
Net loss for the period		**$(1,217,449)**	$(943,529)
Adjustments to non-cash items:			
Share-based compensation	**7**	**234,752**	4,147
Depreciation	**5**	**37,485**	51,850
		(945,212)	(887,532)
Working capital adjustments:			
Other receivables		**85,346**	2,369
Other financial assets and prepaid expenses		**(439)**	21,918
Accounts payable and accrued liabilities		**(25,173)**	201,510
Net cash flows used in operating activities		**$(885,478)**	$(661,735)
Cash flows used in investing activities			
Property, plant and equipment	**5**	(737)	—
Net cash flows (used) in investing activities		**$(737)**	$—
Cash flows provided by financing activities			
Proceeds from private placement	**7**	**1,470,060**	1,953,545
Proceeds from warrants exercised	**7**	**8,965,270**	—
Proceeds from options exercised	**7**	**89,000**	—
Net cash flows provided by financing activities		**$10,524,330**	$1,953,545
Net increase (decrease) in cash		**$9,638,115**	$1,291,810
Cash, beginning of the period		**363,419**	149,607
Cash, end of the period		**$10,001,534**	$1,441,417

The accompanying notes are an integral part of these interim financial statements.

1. Nature of operations

Unigold Inc. ("Unigold" or the "Corporation") was incorporated pursuant to the Business Corporations Act (Ontario) on May 9, 1990. The Corporation's corporate head office is located at 372 Bay Street, Suite 1800, Toronto, ON, M5H 2W9.

Unigold is in the business of exploring its mineral concession properties in the Dominican Republic ("DR").

2. Basis of presentation and going concern

These condensed consolidation interim financial statements for the three and six months ended June 30, 2026 ("Interim Financial Statements") include the accounts of the Corporation and its wholly owned subsidiaries – *See Subsidiaries*. All material intercompany transactions and balances are eliminated on consolidation.

Subsidiaries

Subsidiaries are entities controlled by the Corporation. Control exists when the Corporation possesses power over an investee, has exposure to variable returns from the investee and has the ability to use its power over the investee to affect its returns. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with those used by the Corporation.

The subsidiaries of the Corporation are as follows:

Corporation	Registered	Ownership	Principal Activity
Unigold Resources Inc.	Canada	100%	Holdco
Unigold Dominicana, S.R.L	D.R	100%	Exploration
Neita Resources S.A.	D.R.	100%	Exploration

Going Concern

These Interim Financial Statements have been prepared on a going concern basis. The going concern basis of presentation assumes that the Corporation will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities and commitments in the normal course of business. As the Corporation will continue to generate operating losses for the foreseeable future, the Corporation's continuance as a going concern is dependent upon its ability to obtain and maintain adequate financing to advance exploration and meet its corporate cost obligations. To address its financing requirements, the Corporation may seek financing through measures that may include joint venture agreements, debt and equity financings, asset sales, and rights offerings to existing shareholders or other financial transactions. In the event that the Corporation is unable to secure future financing, it may not be able to make additional acquisitions or advance exploration, and for these reasons, there may exist material uncertainties that cast significant doubt on the ability of the Corporation to continue as a going concern.

Title Risk

Although the Corporation has taken steps to verify title to the properties on which it is conducting exploration and in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Corporation's title. Property title may be subject to government licensing requirements, unregistered prior claims and agreements, aboriginal claims, social license requirements, and non-compliance with regulatory requirements.

3. Material Accounting Policies

Statement of Compliance

These Interim Financial Statements have been prepared in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34") as issued by the International Accounting Standards Board ("IASB"). Accordingly, the Interim Financial Statements have been prepared on the basis of and using accounting policies, methods of computation and presentation consistent with those applied in the annual consolidated financial statements prepared for the years ended December 31, 2025 and 2024 ("Annual Financial Statements").

Basis of preparation

These Interim Financial Statements are presented in Canadian dollars and are prepared on the historical cost basis. In addition, these Interim Financial Statements are prepared using the accrual basis of accounting except for cash flow information.

Accounting standards

Certain pronouncements were issued by the IASB or the IFRIC that are mandatory for accounting periods commencing on or after January 1, 2026. Many are not applicable or do not have a significant impact to the Corporation and have been excluded.

Future Standards and Amendments - See Annual Financial Statements – note 4 – *Material Accounting Policies.*

Currency translation

The functional and reporting currency of the Corporation and its subsidiaries is the Canadian dollar. Transactions in currencies other than the functional currency are recorded at the rates of exchange prevailing on the dates of transactions. Monetary assets and liabilities that are denominated in foreign currencies are translated at the rates prevailing at each reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Foreign currency translation differences are recognized in profit or loss.

4. Material accounting judgments and estimates

The preparation of the Interim Financial Statements requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and expenses incurred. Estimates by their nature, are uncertain and therefore actual outcomes could differ from the estimates. The impacts of such estimates are pervasive throughout the Interim Financial Statements and may require accounting

adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised, and the revision affects both current and future periods.

Significant assumptions about the future and other sources of estimation uncertainty that Management has made at the statement of financial position date, could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made, relate to, but are not limited to the following:

i. the inputs used in accounting for the valuation of warrants and options which are included in the condensed consolidated interim statement of financial position;
ii. the inputs used in accounting for share-based compensation expense in the condensed consolidated interim statement of comprehensive loss;
iii. the estimated useful life of property, plant, and equipment; and
iv. the existence and estimated amount of contingencies – See note 12 – *Commitments and contingencies*).

5. Property, plant and equipment

Cost	Land	Vehicles	Field equipment	Camp and buildings	Total
Balance, December 31, 2024	$13,771	$582,946	$1,356,851	$328,645	$2,282,213
Additions	—	—	—	—	—
Balance, December 31, 2025	$13,771	$582,946	$1,356,851	$328,645	$2,282,213
Additions	—	—	737	—	737
Balance – June 30, 2026	**$13,771**	**$582,946**	**$1,357,588**	**$328,645**	**$2,282,950**

Amortization	Land	Vehicles	Field equipment	Camp and buildings	Total
Balance, December 31, 2024	$—	$432,431	$1,083,531	$309,235	$1,825,197
Amortization	—	51,964	55,628	10,073	117,665
Balance, December 31, 2025	$—	$484,395	$1,139,159	$319,308	$1,942,862
Amortization	—	14,782	21,770	933	37,485
Balance – June 30, 2026	**$—**	**$499,177**	**$1,160,929**	**$320,241**	**$1,980,347**

Carrying amounts	Land	Vehicles	Field equipment	Camp and buildings	Total
At December 31, 2024	$13,771	$150,515	$273,320	$19,410	$457,016
At December 31, 2025	$13,771	$98,551	$217,692	$9,337	$339,351
At June 30, 2026	**$13,771**	**$83,769**	**$196,659**	**$8,404**	**$302,603**

6. Exploration and evaluation expenditures ("E&E")

The following table summarizes the E&E expenditures incurred during the six months ended June 30, 2026 and 2025:

	2026	2025
Geology/Field		
Drilling (reparation and mobilization of drills)	**$215,438**	$22,586
Consulting (contract geologists and other technical specialists)	**150,894**	—
Camp and field expense (including geochemistry and geophysics)	**100,604**	69,703
Community relations	**97,409**	105,313
Wages and salaries	**77,020**	164,093
Travel, domestic and international	**29,497**	11,942
Technical Studies/Analysis		
Laboratory analysis	**5,544**	17,125
Financial/Administrative Support		
Project management including Country Director	**129,991**	77,204
Taxes and duties	**574**	4,293
Other G&A, legal, depreciation	**34,497**	78,450
Balance	**$841,468**	$550,709

Neita Property
The Corporation owns 100% of the exploration rights for gold, silver, zinc, copper, and all associated minerals on the Neita Norte and Neita Sur Properties in the northwestern Dominican Republic, as well as a sole and exclusive option for the commercial mining of any identified mineral deposits.

Permits
In February 2022, Unigold applied to split the Neita Concession into 2 parts: Neita Sur and Neita Norte. The Neita Norte concession (the northern half of the Neita Fase II concession) was granted a new Exploration Permit on April 27, 2023 which expires on March 3, 2027. The southern portion of the Concession, the Neita Sur area, is the subject of an Exploitation Concession application which would give the Corporation the sole right to extract specific minerals from this area for 75 years.

In May 2022, the Corporation submitted an application for an exploitation permit (the "Permit") over Neita Sur. The Permit application is in process. The application has moved through the Ministry of Energy and Mines with a recommendation and was forwarded in late 2023 to the President's office. Although Management is unaware of any impediment to obtaining the Permit, the granting of the Permit is not assured until Presidential Approval is given.

In late 2024 the Ministry of Environment and Natural Resources ("MIMARENA") indicated that it had changed its regulations to allow Environmental Impact Studies to proceed in advance of awarding the Permit. The Corporation applied for the terms of Reference in late 2024 and is awaiting feedback from the MIMARENA.

A number of meetings have been held with MIMARENA but, to date, no clarity has been given on the likely timing of the approval of the Terms of Reference.

On April 24, 2024, Unigold executed a binding agreement with Barrick Gold Corporation ("Barrick") that details the terms under which the Corporation will allow Barrick to earn into and form a joint venture ("JV"), in respect of the Neita Norte Exploration Concession ("Neita Norte") in the DR. Unigold will grant Barrick the exclusive option to acquire a 60% undivided interest in the Neita Norte Exploration Concession by incurring certain expenditures:

(i) incurring not less than US$2.5 million of expenditures in respect of the concession within the first three years;
(ii) incurring a total of not less than US$8 million of expenditures in respect of the concession within the first six years and delivering a preliminary economic assessment;
(iii) incurring a total of not less than US$12 million of expenditures in respect of the concession within the first eight years and delivering a prefeasibility study; and
(iv) delivering a written notice to Unigold Inc electing to exercise the earn-in right.

Following the earn-in of a 60% interest, Barrick will have the ability to elect to sole-fund and deliver a Feasibility Study by the end of year twelve which will allow Barrick to increase its ownership in the JV to 80%. The JV will be subject to standard dilution clauses which include the criteria that should any partner own less than 15% of the JV they would be immediately diluted to a 2.5% NSR royalty. Barrick will be the manager and operator of the project. Exploration commenced in Q2/2024 and is ongoing. Management believes the earn-in agreement to be in good standing.

There are no other proposed transactions that will materially affect the performance of the Corporation. However, as is typical of the gold exploration sector, Management is continually reviewing potential property acquisition, investment, and joint venture transactions and opportunities.

7. Share capital

(a) Common shares

Authorized – The Corporation is authorized to issue an unlimited number of common shares with no par value. Issued and outstanding common shares of the Corporation ("Common Shares") at June 30, 2026, is 338,803,817 (December 31, 2025 – 300,752,642).

2025 Activity

(i) On February 20, 2025, Unigold closed a non-brokered private placement with the issuance of 3,664,374 units of the Corporation ("February 2025 Units") at a price of $0.08 per unit, for gross proceeds of $293,150 ("February 2025 Offering"). Each February Unit consists of one Common Share and one-half of one Common Share purchase warrant. A translation gain of $8,270 was recorded for this transaction at the time the shares were issued. See note 7(a)(v) and 7(b)(i).

(ii) On May 7, 2025, Unigold closed a non-brokered private placement with the issuance of 1,832,500 units of the Corporation ("May 2025 Units") at a price of $0.08 per unit, for gross proceeds of $146,600 ("May

2025 Offering"). Each May Unit consists of one Common Share and one-half of one Common Share purchase warrant. A translation gain of $1,371 was recorded for this transaction at the time the Common Shares were issued. See note 7(b)(ii).

(iii) On June 24, 2025, Unigold closed a non-brokered private placement with the issuance of 19,600,000 units of the Corporation ("June 2025 Units") at a price of $0.08 per unit, for gross proceeds of $1,568,000 ("June 2025 Offering"). Each June Unit consists of one Common Share and one-half of one Common Share purchase warrant. A translation gain of $44,564 was recorded for this transaction at the time the shares were issued which reduced share capital by a total of $1,523,436 for this tranche. See note 7(a)(v) and 7(b)(iv).

(iv) On September 3, 2025, Unigold closed a non-brokered private placement with the issuance of 1,400,000 units of the Corporation ("September 2025 Units") at a price of $0.10 per unit, for gross proceeds of $140,000 ("September 2025 Offering"). Each September 2025 Unit consists of one Common Share and one Common Share purchase warrant. A translation gain of $2,440 was recorded for this transaction at the time the shares were issued which reduced share capital by a total of $137,600 for this tranche. See note 7(a)(v) and 7(b)(v).

(v) The translation gains or losses noted above occur as a result of the movement of the US$ against the Canadian dollar during the time gap between the private placement proceeds being received and the funds being applied at closing.

2026 Activity

(vi) On February 25, 2026 Unigold closed a non-brokered private placement with the issuance of 8,167,000 units of the Corporation ("February 2026 Units") at a price of $0.18 per unit, for proceeds of $1,470,060 ("February 2026 Offering"). Each February 2026 Unit consists of one Common Share and one-half Common Share purchase warrant. See note 7(b)(vi).

(vii) On or before March 31, 2026 a total of 29,884,175 Common Shares were issued for the exercise of 29,884,175 Common Share purchase warrants. See note 7(b)(vii).

(viii) During the six months ended June 30, 2026, a total of 500,000 stock options granted under the Corporation's stock option plan, were exercised, for proceeds of $89,000. The fair value of $50,189, originally assigned to the options upon granting, has been added to share capital.

(b) Reserve for share purchase warrants

2025 Activity

(i) On February 20, 2025, in connection with the February 2025 Offering, Unigold issued 1,832,187 whole February Warrants. Each February Warrant entitles the holder thereof to purchase one Common Share at an exercise price of $0.12 prior to February 20, 2029. A fair value of $54,309 was assigned to the February Warrants.

(ii) On May 7, 2025, in connection with the May 2025 Offering, Unigold issued 916,250 whole May Warrants. Each May Warrant entitles the holder thereof to purchase one Common Share at an exercise price of $0.12 prior to May 7, 2029. A fair value of $24,673 was assigned to the May Warrants.

(iii) On June 23, 2025, 16,629,167 June 2020 warrants priced on average at $0.30 expired, unexercised. The fair value of the expired warrants in the amount of $1,280,604 was reclassified to accumulated deficit.

(iv) On June 24, 2025, in connection with the June 2025 Offering, Unigold issued 9,800,000 whole June Warrants. Each June Warrant entitles the holder thereof to purchase one Common Share at an exercise price of $0.12 prior to June 24, 2029. A fair value of $273,412 was assigned to the June Warrants.

(v) On September 3, 2025, in connection with the September 2025 Offering, Unigold issued 1,400,000 whole September Warrants. Each September Warrant entitles the holder thereof to purchase one Common Share at an exercise price of $0.16 prior to September 3, 2027. A fair value of $28,363 was assigned to the September Warrants.

2026 Activity

(vi) On February 25, 2026, in connection with the February 2026 Offering, Unigold issued 4,083,500 whole February Warrants. Each whole February 2026 Warrant entitles the holder thereof to purchase one Common Share at an exercise price of $0.22 prior to February 25, 2028. A fair value of $328,371 was assigned to the February 2026 Warrants.

(vii) Prior to their expiry on March 31, 2026, a total of 29,884,175 warrants priced at $0.30 were exercised for proceeds of $8,965,270.

(viii) On March 31, 2026, a total of 23,549,500 warrants, priced at $0.30 expired, unexercised.

The fair value of the Warrants described in items (i)(ii)(iv)(v) and (vi) was estimated at the date of issuance using the Black-Scholes option-pricing model with the following assumptions:

	Feb. 20, 2025	May 7, 2025	Jun. 24, 2025	Sep. 3, 2025	Feb. 25, 2026
Number of warrants	1,832,187	916,250	9,800,000	1,400,000	4,083,500
Exercise price	$0.12	$0.12	$0.12	$0.16	$0.22
Expected life	Feb. 20, 2029	May 7, 2029	June 24, 2029	Sep. 3, 2027	Feb. 25, 2028
Total fair value assigned	$54,309	$24,673	$273,412	$28,363	$328,371
Expected volatility	71.33%	70.79%	73.19%	79.93%	87.36%
Risk-free rate	2.86%	2.65%	2.82%	2.62%	2.46%
Expected dividends	$nil	$nil	$nil	$nil	$nil

The following table summarizes the Corporation's warrants activity for the year ended December 31, 2025 and the six months ended June 30, 2026:

	Number of warrants	Weighted average exercise price	Weighted average grant date fair value
Balance – December 31, 2024	**79,396,903**	**$0.28**	**$1,942,335**
2020 June 23, Warrants expiry	(16,629,167)	(0.30)	(1,280,604)
2025 February 20, Offering Warrants	1,832,187	0.12	54,309
2025 May 7, Offering Warrants	916,250	0.12	24,673
2025 June 24, Offering Warrants	9,800,000	0.12	273,412
2025 September 3, Offering Warrants	1,400,000	0.16	28,363
Balance – December 31, 2025	**76,716,173**	**$0.25**	**$1,042,488**
2026 February 25, Offering Warrants	4,083,500	0.22	328,371
Expiry of Warrants	(23,549,500)	(0.30)	(211,712)
Exercise of Warrants	(29,884,175)	(0.30)	(184,004)
Balance – June 30, 2026	**27,365,998**	**$0.14**	**$975,143**

The following is a summary of warrants outstanding and exercisable at June 30, 2026:

Exercise Price	Number of Warrants Outstanding	Remaining Contractual Life in Years	Expiry Date
$0.16	1,400,000	1.18	September 3, 2027
$0.22	4,083,500	1.66	February 25, 2028
$0.12	1,555,937	1.87	May 13, 2028
$0.12	7,778,124	1.93	June 5, 2028
$0.12	1,832,187	2.65	February 20, 2029
$0.12	916,250	2.85	May 7, 2029
$0.12	9,800,000	2.99	June 24, 2029
$0.14	**27,365,998**	**2.31**	

(c) Reserve for share-based payments

The Corporation has a stock option plan (the "SOP"), a plan of restricted stock units (the "RSU Plan"), and a plan of deferred share units (the "DSU Plan"). The purpose of these plans is to equip the Board of Directors to be able to attract, retain and motivate management, staff, and consultants by providing them with the opportunity, through share options and share issuances, to acquire a proprietary interest in the Corporation and benefit from its growth. The maximum number of options to be issued under the SOP, RSU Plan and DSU Plans shall not exceed 10% of the total number of common shares issued and outstanding.

Stock Options

Stock options are non-transferable and may be granted for a term not exceeding five years. The exercise price of the options shall be determined by the board of directors on the basis of the market price of the common shares, subject to all applicable regulatory requirements.

2025 Activity

During the year ended December 31, 2025:

(i) On December 31, 2025, the Corporation granted 4,800,000 stock options to officers, employees and consultants of the Corporation. Each stock option allows the holder to acquire one Common Share at an exercise price of $0.20, for up to five years from the grant date. A total of 2,800,000 Options vested immediately. The remaining 2,000,000 stock options were granted to one Optionee; 500,000 of his options vested immediately and the remainder will vest at the rate of 500,000 every twelve months thereafter.
(ii) A total of $4,147 was recorded as share-based compensation expense for certain vested options previously granted in December 2023.
(iii) A total of 150,000 options with an average exercise price of $0.15 expired, unexercised. The estimated fair value of $15,521 for these options was reclassified to accumulated deficit.

2026 Activity

During the six months ended June 30, 2026:

(i) On April 28, 2026 the Corporation granted 600,000 stock options to new directors of the Corporation. The stock option allows the holder to acquire one Common Share at an exercise price of $0.45, for up to five years from the grant date. All 600,000 Options vested immediately. A total of $161,635 was recorded as share-based compensation expense.
(ii) A total of $42,179 was recorded as share-based compensation expense for certain vested options previously granted in December 2023.
(iii) A total of 1,000,000 options with an average exercise price of $0.30 expired, unexercised. The estimated fair value of $215,062 for these options was reclassified to accumulated deficit.
(iv) During the six months ended June 30, 2026, a total of 500,000 stock options granted under the Corporation's stock option plan, were exercised, for proceeds of $89,000. The fair value of $50,189, originally assigned to the options upon granting, has been added to share capital.

The following table summarizes the Corporation's stock option activity for the year ended December 31, 2025 and the six months ended June 30, 2026:

	Number of options	Weighted average exercise price
Balance - December 31, 2024	**7,050,000**	**$0.17**
Expired (granted March 4, 2020)	(150,000)	(0.15)
Granted (December 31, 2025)	4,800,000	0.20
Balance - December 31, 2025	**11,700,000**	**$0.18**
Expired (granted February 5, 2021)	(1,000,000)	(0.30)
Exercised	(300,000)	(0.15)
Exercised	(200,000)	(0.22)
Granted (April 28, 2026)	600,000	0.45
Balance – June 30, 2026	**10,800,000**	**$0.19**

The following table summarizes the Corporation's outstanding stock options as of June 30, 2026:

Exercise Price	Number of Options Outstanding	Weighted Average Remaining Contractual Life – Years	Number of Options Exercisable	Expiry Date
$0.15	5,400,000	2.45	5,400,000	December 11, 2028
$0.20	4,800,000	4.51	3,300,000	December 31, 2030
$0.45	600,000	4.83	600,000	April 28, 2031
	10,800,000	**3.82**	**9,300,000**	

The following table summarizes the Corporation's share-based payments reserve activity during the six months ended June 30, 2026 and the year ended December 31, 2025:

	Six months ended June 30, 2026	Year ended December 31, 2025
Balance - beginning of period	**$1,081,696**	$471,818
Expired options – transferred to deficit	**(215,062)**	(15,521)
Vesting of options and DSUs	**73,117**	2,304
Options granted	**161,635**	308,095
Option exercised	**(50,189)**	—
DSUs to be settled for debt	—	315,000
Balance - end of period	**$1,051,197**	$1,081,696

RSUs and DSUs

RSUs

The Corporation has had a shareholder-approved RSU Plan since May 26, 2022. The Plan authorizes the Board of Directors to grant restricted stock units to directors, officers, employees and consultants. Awards are made and the RSU grantees may elect to receive the awards by either cash redemption, security-based redemption or a combination of both, at the discretion of the Corporation. The maximum number of incentive awards to be issued under the SOP, RSU Plan and DSU Plans shall not exceed 10% of the total number of common shares issued and outstanding. With RSU Plans the maximum number is fixed at the time of plan adoption and that number is 8,695,500 common shares.

As at December 31, 2025, no RSUs have been awarded by the Board of Directors.

DSUs

The Corporation has had a shareholder-approved DSU Plan since May 26, 2022. The Plan authorizes the Board of Directors to grant deferred stock units to non-executive directors. Each DSU represents a unit with a value equal to the fair value of one common share of the Corporation. These units vest according to the terms of the Plan but are only redeemable for cash or shares following the director's resignation or retirement from the Board. The recipients of the DSUs may elect to receive the awards by either cash redemption, security-based redemption or a combination of both, at the discretion of the Corporation. The maximum number of incentive awards to be issued under the SOP, RSU Plan and DSU Plans shall not exceed 10% of the total number of common shares issued and outstanding. With DSU Plans, the maximum number is fixed at the time of adoption and that number is 8,695,500 common shares.

On December 31, 2025 the Board of Directors granted DSUs as follows:

- A total of 1,575,000 DSUs at a deemed value of $0.20 each, vesting 12 months from the grant date, to settle $315,000 debt for directors' fees; and
- A total of 675,000 DSUs at a deemed value of $0.20 each, vesting 12 months from the grant date to the five non-executive directors of the Corporation, as a year-end incentive.

(i) The fair value of the 1,575,000 DSUs granted for the settlement of debt was deemed to be $315,000 and recorded to share-based payments.

(ii) The fair value of the 675,000 DSUs granted as a year-end incentive was deemed to be $111,375, or $0.165 per DSU. The assigned fair value will be amortized in each quarter until the DSUs are settled. Accordingly, for the six months ended June 30, 2026, a total of $30,938 has been recorded as share-based compensation.

(iii) On February 17, 2026 a director resigned. On that date his 300,000 DSUs were unvested and terminated accordingly.

The DSU activity for the year ended December 31, 2025 and the six months ended June 30, 2026, was as follows:

Date	Number of Units	Granted For	Weighted Average Fair Value
Balance – Jan. 1, 2025	**—**	**—**	**$—**
December 31, 2025	1,575,000	Settlement of debt	315,000
December 31, 2025	675,000	Year End Incentive	111,375
Balance – Dec. 31, 2025	**2,250,000**		**$426,375**
February 17, 2026	(300,000)	Expiry of unvested RSUs	(57,375)
Balance – June 30, 2026	**1,950,000**		**369,525**

8. Net Loss per Share

For the six months ended June 30, 2026, the weighted average number of common shares outstanding was 321,817,748 (2025 – 278,105,344).

The effect of outstanding stock options and warrants on loss per share for all periods was anti-dilutive. As such, the effect of outstanding stock options and warrants used to calculate the diluted loss per share has not been disclosed for the periods presented.

9. Related Party Transactions and Key Management Compensation

(a) Related party transactions

The Corporation's related parties as defined by IAS 24, Related Party Disclosures, include the Corporation's subsidiaries, the Board of Directors, close family members and enterprises that are controlled by these individuals and key management as well as certain persons performing similar functions.

(i) A director participated in the February and June 2025 Offerings with a total investment of US$300,000 ($426,575).

(ii) Grove Corporate Services ("Grove") provides finance and accounting and corporate secretarial and administrative services (the "Services") to the Corporation. See Key Management Compensation. During the six months ended June 30, 2026, Grove charged the Corporation a total of $76,559 (2025 - $76,559) for the Services.

(b) Key management compensation

Since January 1, 2020, the Corporation has retained Grove Corporate Services Ltd. ("Grove") to provide the Services, including those provided by the Chief Financial Officer ("CFO") and Corporate Secretary, and corporate communications and administration assistance.

The following is the compensation recorded for Key Management, the aggregate of which was paid to individuals and Grove, during the six months ended June 30, 2026, and 2025:

	Three months ended June 30,		Six months ended June 30,	
	2026	2025	**2026**	2025
Corporate management fees [(1)]	**$74,280**	$74,280	**$148,559**	$148,559
Directors' fees	**30,000**	35,000	**60,111**	70,000
Technical management fees [(2)]	**75,903**	74,456	**150,577**	149,289
Share-based compensation (SBC) [(3)]	**185,935**	1,843	**234,752**	4,147
	$366,118	$185,579	**$593,999**	$371,995

(1) Includes the fees incurred for the CEO, CFO, and Corporate Secretary (Toronto).
(2) Certain corporate and technical fees (part CEO and Country Manager (DR)) are classified as E&E on the statement of loss and comprehensive loss.
(3) Includes SBC for vested options and DSUs.

Included in accounts payable and accrued liabilities at June 30, 2026, is $5,334 (2025 - $388,250) due and owing to Key Management for unpaid management and directors' fees and reimbursable expenses.

10. Financial risk management

The Corporation's risk exposures and the impact on the Corporation's financial instruments are summarized below. There have been no changes in the risks, objectives, policies, and procedures during the six months period June 30, 2026 and 2025.

i) Credit risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Corporation's credit risk is primarily attributable to cash and other receivables. Cash is held with a reputable Canadian financial institution; therefore Management believes the risk of loss to be minimal.

Financial instruments included in other receivables consist of harmonized sales tax ("HST") due from the Federal Government of Canada. Management believes that the credit risk concentration with respect to financial instruments included in other receivables is minimal.

ii) Liquidity risk

The Corporation has in place a planning and budgeting process to help determine the funds required to support the Corporation's normal operating requirements on an ongoing basis and its capital, sufficient funds to meet its short-term requirements, taking into account its anticipated cash flows from operations and its holdings of cash. The corporations accounts payable and accrued liabilities generally have contractual maturities of less than 30 days and are subject to normal trade tenures.

As at June 30, 2026, the Corporation has a working capital of $9,836,036 (December 31, 2025 – $257,655), and $10,001,534 cash to settle current accounts payable and accrued liabilities of $239,362 (December 31, 2025 - $363,419 cash to settle current accounts payable and accrued liabilities of $264,536). The Corporation's other current assets consist of other receivables of $20,910 (December 31, 2025 – $106,257) which is principally HST and other financial assets and prepaid expenses of $52,954 (December 31, 2025 – $52,515).

iii) Market risk

At present, the Corporation does not hold any interest in a mining property that is in production. The Corporation's viability and potential success depend on its ability to develop, exploit, and generate revenue from the development of mineral deposits. Revenue, cash flow, and profits from any future mining operations in which the Corporation is involved will be influenced by precious and/or base metal prices and by the relationship of such prices to production costs. Such prices can fluctuate widely and are affected by numerous factors beyond the Corporation's control.

iv) Foreign exchange risk

The Corporation's financings are principally in Canadian dollars. Certain expenditures of the Corporation's subsidiary Unigold Dominicana, S.R.L.'s activities are incurred in U.S. dollars (US$) and Dominican Pesos (DOP) and are therefore subject to gains or losses due to fluctuations in exchange rates. The Corporation is therefore, subject to foreign exchange risk. As at June 30, 2026, the Corporation had foreign cash balances in the Canadian equivalent of $7,681,130 and trade payables of $89,923 (December 31, 2025 – $359,978 and trade payables of $144,880). Sensitivity to a plus or minus 10% change in the foreign exchange rate would have resulted in a decrease in the net assets of the Corporation in the amount of $759,121 at June 30, 2026 (December 31, 2025 – $21,510). The Corporation does not undertake currency hedging activities to mitigate its foreign currency risk.

v) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Corporation's current policy is to earn interest on investment-grade short-term deposit certificates issued by its financial institutions. The Corporation periodically monitors the investments it makes and is satisfied with the creditworthiness of its financial institutions. As of June 30, 2026, interest rate risk is minimal since the Corporation has no interest-bearing debt instruments.

vi) Fair value of financial assets and liabilities

Fair value estimates are made at the reporting date based on relevant market information and information about the financial instrument. These estimates are subjective in nature and involve uncertainties in significant matters of judgment and therefore cannot be determined with precision.

Changes in assumptions could significantly affect these estimates. The carrying values of cash, other receivables, other financial assets and accounts payable and accrued liabilities approximate their respective fair values due to the short-term nature of these instruments.

11. Capital risk management

The Corporation considers its capital structure to consist of share capital, warrants and share-based payments reserves, and accumulated deficit. The Corporation manages its capital structure and makes adjustments to it, in order to have funds available to support its exploration and corporate activities.

The Corporation's objective when managing capital is to safeguard the Corporation's ability to continue as a going concern in order to advance the exploration of its mineral properties and maximize shareholder returns. The Corporation satisfies its capital requirements through careful management of its cash resources and by utilizing its existing credit facility or equity issues, as necessary, based on the prevalent economic conditions of both the industry and the capital markets and the underlying risk characteristics of the related assets. There have been no changes to the Corporation's approach to capital management during the six months ended June 30, 2026.

Management reviews its capital management approach on an ongoing basis. The Corporation and its subsidiaries are not subject to externally imposed capital requirements other than the capital requirements of the TSX Venture Exchange which requires adequate working capital or financial resources of the greater of (i) $50,000 and (ii) an amount required in order to maintain operations and cover general and administrative expenses for a period of six months. At June 30, 2026, Management believes the Corporation is compliant with Policy 2.5 of the TSX-V.

12. Commitments and contingencies

i) Legal proceedings

The Corporation and its entities are parties to certain legal proceedings arising in the ordinary course of business. In the opinion of Management, there are no current legal proceedings or other claims outstanding, which, on final disposition, could have a material adverse effect on the financial position of the Corporation.

ii) Environmental matters

The Corporation's exploration activities are subject to various laws and regulations governing the protection of the environment. These laws and regulations are continually changing and generally becoming more restrictive. The Corporation conducts its operations so as to protect public health and the environment and believes its operations are materially in compliance with all applicable laws and regulations. The Corporation has made, and expects to make in the future, expenditures to comply with such laws and regulations.

The Corporation has operated in the mineral exploration industry in the Dominican Republic for many years. The enforcement of environmental regulation in the Dominican Republic is evolving, and the enforcement posture of government authorities is continually being reconsidered. The Corporation periodically evaluates its obligations under environmental regulations.

iii) Guarantees

The Corporation has no outstanding guarantees.

iv) Contingencies

The Corporation is a party to certain employment contracts. These contracts contain clauses requiring that up to $480,000 be paid on termination for other than cause.

v) Operating contractual and payroll obligations

The Corporation is party to several operating contracts and commitments, in both Canada and the Dominican Republic.

(a) Management fees
The Corporation is a party to certain Management employment/consulting contracts in Canada and in the Dominican Republic. If the employees are terminated for "other than cause", certain employees shall be entitled to severance payouts in amounts established in their employment agreements. Employees and consultants may also be entitled to bonuses depending on the terms of their employment/engagement.

(b) Directors' fees
Directors' fees are set at $20,000 per annum, per director. The Chair of the Audit Committee receives an additional $20,000 per annum for serving in that role.

(c) Corporate services agreement
Since January 2020, the Corporation has retained Grove, a private corporation that provides CFO and Corporate Secretarial consulting services, corporate communications, and administrative services. This is a renewable agreement that may be terminated by the Corporation with 90 days written notice provided to Grove of the Corporation's intention to terminate the agreement. See note 9 – *Related Party Transactions*.

(d) Exploration staff (non-resident) and employees' severance
If qualified personnel are not available in the DR, Unigold may retain non-resident geologists and other contractors to staff the exploration programs.

The Dominican Republic has laws requiring severance payments if employees are terminated. As at June 30, 2026, the total liability is approximately $255,634 (December 31, 2025 - $243,249). This figure changes subject to fluctuating foreign exchange rates and the number of employees hired/terminated. As the likelihood of the terminations taking place is not determinable, the contingent payments have not been recorded in the Interim Financial Statements.

(e) Specialty technical contracts
From time to time, the Corporation engages technical consulting firms to deliver specialized services for the Corporation's ongoing projects. These contracts are structured on standard commercial terms. As the Corporation moves towards development more technical service contracts will be contemplated.

13. Segmented information

The Corporation's only activity is mineral exploration and evaluation. All of the Corporation's land, vehicles, field equipment, and camp and buildings are physically located in the DR. All of the Corporation's exploration and evaluation activities referred to in note 6 relate to properties situated in the DR.

	As at and for the six months ended June 30, 2026		
	Canada ($)	**Dominican Republic ($)**	**Total ($)**
Total assets	**9,988,553**	**389,448**	**10,378,001**
Total liabilities	**154,641**	**84,722**	**239,363**
E&E expenditures	**48,000**	**793,468**	**841,468**
G&A and other expenses	**277,929**	**98,052**	**375,981**

	As at and for the six months ended June 30, 2025		
	Canada ($)	Dominican Republic ($)	Total ($)
Total assets	1,437,870	501,194	1,939,064
Total liabilities	472,850	80,581	553,431
E&E expenditures	48,000	502,709	550,709
G&A and other expenses	329,054	63,768	392,822