

Dominican prospects dominate Unigold's 2012 exploration plan

Unigold Inc is discovering gold in the Caribbean, while focused on the Dominican Republic

UNIGOLD Inc (TSXV:UGD) is a Canada-based growth-orientated, junior natural-resource company focused primarily on exploring and developing its gold assets in the Dominican Republic – a country highly prospective for gold mineralisation.

Unigold, whose Neita property covers over 22,600ha, is one of the largest mineral property holders in the Dominican Republic. The company also owns or has interest in the Sabeneta, Los Guandules and El Carrizal properties – all prospective for gold and copper mineralisation – giving the company extensive ground holdings.

Unigold has been actively involved in exploration in the Dominican Republic for the past decade, amassing a comprehensive geoscientific data set leading to two developing gold deposits at its Neita property. Gold mineralisation has been established in similar rock units at both deposits for over 500m of strike length at Candelones and for about 1,000m at Candelones Extension (Lomita Piña). The two deposits are separated by 2km of largely undrilled ground, where recent IP surveys show encouraging signs of continuity of conductors.

Throughout last year, Unigold focused on the gold potential at Candelones Extension (Lomita Piña), where the most recent significant results are reported for holes LP17 and LP20. The holes were targeted using Unigold's recently acquired IP survey, combined with improved geological knowledge to extend the known mineralisation. The best results are **73.0m at 2.36g/t gold** in hole LP17 and **20.0m at 2.74g/t gold plus 37.0m at 1.48g/t gold** in hole LP20. Gold Mineralisation is interpreted to have good down-hole continuity within the drilled zone. The deposit remains open on strike in both directions and down-dip.



Interpreting geological data

Geological setting

Prospective geology with numerous gold and copper-gold showings and various mineralisation types ranging from copper-gold porphyry systems to epithermal gold systems have been identified in the region.

Gold mineralisation occurs within the southwestern part of Unigold's Neita concession, within the Central Cordillera of Hispaniola. In the most general sense, the rocks of Hispaniola represent Cretaceous arc complexes that migrated eastward, along with an oceanic plateau, from the Pacific to the Atlantic Ocean, where they collided with the southern margin of North America. The property's geology reflects this complex history.

Within the project area, diffusely-bedded dacitic tuff and hyaloclastite are intercalated with marine sedimentary rocks and all are intruded by andesitic sills. These rocks, and their andesitic basement, were overthrust by high-Mg basalts, related terrestrial sediments, and ophiolitic rocks. They were deformed several times to create complex fault patterns and three

View of the Neita property Photo: Robert Hildebrand



View of Unigold's exploration camp at Restauración Photo: Robert Hildebrand



Preparing diamond drill core for logging

different sets of folds. The two older sets of folds are recumbent to isoclinal and are crudely coaxial with W-NW trends.

The third set of folds are broad open folds of a northerly trend, which provide down-plunge views through the older folds and thrust faults. Economic values of gold mineralisation at the Neita property occur within the dacitic breccias.

Unigold's exploration is focused within the 75km-wide Cretaceous-age Tiroo-Formation volcano-sedimentary rocks which host the world-class Pueblo Viejo gold deposit.

Why Unigold?

Unigold holds prospective ground in a strategic location in a mining-friendly jurisdiction and is developing its vast pipeline of exploration projects that include both gold and copper. Advancing the Candelones deposits will be the primary focus for the company's experienced exploration team as it continues to drill the strike and dip extent of the gold mineralisation.

2012 promises to be a very exciting and busy year for Unigold's new management – a team of proven explorers, executives, mine-finders and developers.

CONTACT

Unigold Inc
Suite 504,
44 Victoria Street
Toronto
ON M5C 1Y2
Canada
Tel: +1 416 866 8157
Fax: +1 416 866 8674

